donations given by them to charitable institutions. The desired information can be collected only from assessment records of donors spread all over the country. Moreover there may be some cases where deductions might not have been claimed by the donors, either because the donor has no taxable income or because he made a donation out of tax-free income. The labour put in to collect these informations may not be commensurate with the results achieved.

(c) 95 application are pending as on 1.3.1993.

Guidelines to foreign investors

2580. SHRI SATISH PRADHAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government have formulated guidelines for foreign institutional investors to enter the Indian capital market particularly the secondary market;

(b) if so, at what stage of consideration the proposal stands; and

(c) By when the guidelines are likely to be announced and details thereof if announced/finalised?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (c) In accordance with the guidelines announced by the Governmet on 14.9.1992, Foreign Institutional Investors have been allowed to invest both in primary and secondary markets subject to certain ceilings and, subject to their registering themselves with securities and Exchange Board of India (SEBI) and obtaining permission under Foreign Exchange Regulation Act (FERA) from the Reserve Bank of India.

International Development agency AID

2581. SHRI SHIV PRATAP MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether Government propose to take more International Development Agency aid to sustain the reform procoess over the next three to five years and to attract foreign direct investment; and

(b) if no, what are the details thereof and if not what are the reasons thenefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) Assistance from the international development agency is obtained to strength our development efforts & also supplement domestic resources available for financing development activities. These are in the form of commitments to finance specific investment projects & adjustment operations. India expects to receive such assistance at the same levels as at present from the international development agencies over the next three years. Projects and programmes which would finally be taken up in this period for assistance with aid from the international development agency would be firmed up in discussions with these agencies over this period.

2528. [Transferred to 24th March, 1993]

Criteria adopted by IDBI for sanctioning assistance to export orientde units

2583. SHRIMATI KAMLA SINHA: Will the Minister of FINANCE be pleased to state:

(a) whether the criteria set by Government regarding imports and exports had been observed by Indus-